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NOVA Group Holdings Limited

諾發集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1360)

PROFIT WARNING

This announcement is made by NOVA Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (“**Director(s)**”) of the Company wishes to inform the shareholders of the Company (“**Shareholders**”) and potential investors that, based on the preliminary assessment on the unaudited consolidated financial information of the Group for the year ended 30 June 2021 and the information currently available to the Board, the Group is expected to record a revenue of approximately HK\$228.07 million for the year ended 30 June 2021, as compared to that of approximately HK\$551.11 million for the year ended 30 June 2020. The Group is also expected to record a net loss of not more than approximately HK\$6.50 million for the year ended 30 June 2021, as compared to the profit of approximately HK\$142.17 million for the year ended 30 June 2020. The deterioration was mainly attributable to the decrease in revenue from the cultural and entertainment segment by approximately HK\$271.69 million and the decrease in revenue from the exhibition and events segment by approximately HK\$46.18 million due to the prolonged outbreak of the coronavirus disease 2019.

The information contained in this announcement is only based on the preliminary assessment of the unaudited consolidated financial information of the Group for the year ended 30 June 2021 and the information currently available to the Board, which have not been audited by the auditors of the Company. The Company is still in the process of finalising the annual results of the Group for the year ended 30 June 2021, which is expected to be published by the end of September 2021.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
NOVA Group Holdings Limited
Deng Zhonglin
Chairman and Chief Executive Officer

Hong Kong, 3 September 2021

As at the date of this announcement, the Board comprises Mr. Deng Zhonglin and Mr. Wong Yuk Lun, Alan as executive Directors; Ms. Huang Chian, Sandy as non-executive Director; and Mr. Choi Hung Fai, Mr. Tsang Wing Ki, Dr. Wong Kong Tin, JP and Mr. Qiu Peiyuan as independent non-executive Directors.