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(incorporated in the Cayman Islands with limited liability)
(Stock Code: 1360)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Board**”) of Mega Expo Holdings Limited (the “**Company**”) (together with its subsidiaries collectively the “**Group**”) hereby announces that the Company has granted to eligible participants (the “**Grantees**”) an aggregate of 100,000,000 share options (the “**Options**”) on 1 June 2018 under its share option scheme adopted on 18 October 2013. The Options will entitle the Grantees to subscribe for up to a total of 100,000,000 new shares of HK\$0.002 each in the share capital of the Company (the “**Shares**”), representing approximately 6.92% of all the Shares in issue as at the date of this announcement (being 1,445,500,000 Shares). The Options granted are subject to the acceptance of the Grantees.

Date of grant: 1 June 2018 (the “**Date of Grant**”)

Exercise price of Options granted: HK\$1.89 to subscribe for one Share, which is the higher of (i) the closing price of HK\$1.85 per Share as stated in the daily quotations sheet issued by the Stock Exchange on the Date of Grant; (ii) the average closing price of HK\$1.89 per Share as stated in the daily quotations sheets issued by the Stock Exchange for the five business days immediately preceding the Date of Grant

Number of Options granted: 100,000,000 Options (each Option shall entitle the holder of the Option to subscribe for one Share)

Validity period of the Options granted: Ten (10) years from the Date of Grant

Vesting conditions: The vesting of the Options is conditional upon the fulfilment of certain performance targets relating to the Group and 25% of the Options granted will vest on each of 31 December 2018, 30 June 2019, 31 December 2019 and 30 June 2020.

Out of the 100,000,000 Options granted, a total of 12,000,000 Options were granted to the following Director:

Name of Director	Capacity	Number of Options granted
Mr. Deng Zhonglin	executive Director	<u>12,000,000</u>
	Total	<u><u>12,000,000</u></u>

In accordance with Rule 17.04(1) of the Listing Rules, the granting of the Options to Mr. Deng Zhonglin has been approved by the independent non-executive Directors.

Save as disclosed above, none of the Grantees is a Director, chief executive or substantial shareholder of the Company, or any of their respective associate (as defined under the Listing Rules).

By Order of the Board
Mega Expo Holdings Limited
Deng Zhonglin
Chairman

Hong Kong, 1 June 2018

As at the date of this announcement, the Board comprises Mr. Deng Zhonglin and Mr. Au-Yong Shong Samuel as executive Directors; Mr. Choi Hung Fai, Mr. Tsang Wing Ki and Dr. Wong Kong Tin, JP as independent non-executive Directors.